

YOUR BENEFITS GUIDE – PREMIUM PAYMENT OPTIONS

6. Premium Payment Options

Electric Boat pension improvement contribution

Most retirees and their spouses are eligible for a \$94 pension improvement contribution from Electric Boat. This contribution is to help Electric Boat retirees and spouses offset the cost of their medical and prescription drug plan premiums.

The contribution is automatically added to an Electric Boat retiree's pension check the 1st of the month following his/her 65th birthday or the 1st of the month following retirement if an employee retires at or after age 65. An additional \$94 contribution is made for a spouse as long as the spouse was married to the retiree on his/her date of retirement.

If the spouse turns 65 before the retiree, no contribution will be made until the retiree turns 65. A contribution of \$188 will then be added to the retiree's pension check the 1st of the month after the retiree's 65th birthday.

For information regarding eligibility of the Electric Boat pension improvement contribution, please contact the General Dynamics Service Center at 1-888-432-3633.

Premium payment options

Electric Boat Retiree Medical and Prescription Drug Plan premiums can be paid in one of three ways:

- Monthly automatic deduction from your Electric Boat pension check
- Monthly automatic deduction from your checking account
- Monthly billing statement sent to your home

The appropriate forms can be found on our website at www.BeaconMedicare.com or you can call our office and we will send or email you the forms that you need.

Retirees and spouses are not required to enroll in the same plan options. Each person is eligible to choose the plan combination that best fits their needs.

The following page outlines 2010 monthly premiums per person for all of the plan combinations available within the 2010 Electric Boat Retiree Medical and Prescription Drug Plan.